



NCUA Media Release

NCUA Issues Prohibition Orders

November 22, 2010, Alexandria, VA, – The National Credit Union Administration Board has issued orders prohibiting the following individuals from participating in the affairs of any federally insured financial institution.

Eugene Miley, an institution affiliated party of **Moonlight Credit Union**, Worthington, Penn., **Stanwood Area Federal Credit Union**, New Stanton, Penn., and **Vantage Trust Federal Credit Union**, Wilkes-Barre, Penn., was convicted of theft. Miley was sentenced to 58-148 months imprisonment, 300 hours of community services and ordered to pay \$2,080,000 in restitution.

Ira C. Rudin, a former employee of **Central Credit Union**, Rego Park, New York, was convicted of embezzlement. Rudin was sentenced to 21 months imprisonment, 3 years supervised release, and ordered to pay \$175,000 in restitution.

NCUA enforcement orders are online at <http://www.ncua.gov/Resources/AdministrativeOrders/Orders2010.aspx>, and may be inspected at NCUA's Office of General Counsel between 9 a.m. and 4 p.m. Monday through Friday. Copies may be ordered by mail from NCUA, 1775 Duke St., Alexandria, Va. 22314-3428.

Violation of a prohibition order is a felony offense punishable by imprisonment and a fine of up to \$1 million.

The National Credit Union Administration is the independent federal agency that charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. Government, operates and manages the National Credit Union Share Insurance Fund, insuring the savings of 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.