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NCUA Media Advisory

Fryzel Emphasizes Need for Strengthened Confidence and Continued Involvement in the Government Process

September 22, 2010, Washington, D.C. –National Credit Union Administration Board Member Michael E. Fryzel called on credit unions to work to strengthen confidence in themselves and their abilities to enhance the credit union system and to continue to stay involved in the government process during his address at NAFCU's Congressional Caucus in Washington, D.C. today.



In discussing the need to restore confidence Mr. Fryzel stated, "Use your influence and voice to help regain our confidence and build a better future for ourselves. We take the best of ideas from the past and we don't recoil from new ideas that are promising but yet untested. You wouldn't be here if you weren't dedicated to calling on congressional representatives and government officials with ideas that are going to improve the credit union movement and by virtue, the country at large. Do it. Do it with vigor and then go home and tell your members what you have done. Get

them involved in this action to build our confidence for a better future."

Mr. Fryzel also addressed the design of the American government process and its ability to bring citizens together to solve problems, noting that it is this system and its people that bring the nation out of tough times.

"We are going through tough times. But people have gone through tough times before. We, in this country have learned how to fight our way back. One of the great facets of our government is that it is designed not for the whim of a king or a queen but for citizens to come together to identify problems, to listen to various solutions and then to put the best solution into practice. It's an ongoing struggle and it takes work. But like the farmers coming together the build the barn, the barn gets built, though the days are long and the sun can be hot on your back."

Fryzel ended the address by praising NAFCU for its drive to better the credit union system and encouraged them to bring back an energy and confidence to their home towns.

"You are the vanguard of hope, because you are here to act and to offer up the best solutions to the persons who vote to put those solutions into practice...Take heart from each other and from the work that you see others do. Take energy and confidence back from this place to your home communities. Tell your friends and neighbors you have taken steps that are going to make a better future and then get them involved. The more the people building the barn, the faster it gets built."

Board Member Fryzel's NAFCU address is available online at: http://www.ncua.gov/GenInfo/Members/Fryzel/Speeches.aspx

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 90 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not tax dollars.

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