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NCUA Media Advisory

Board Member Hyland Challenges NAFCU Attendees

Alexandria, Va., July 26, 2010 – National Credit Union Administration Board Member Gigi Hyland challenged credit unions to take advantage of the many opportunities before them in facing the current economic crisis on July 23, 2010, when addressing attendees at the 43rd Annual Conference and Exhibition of the National Association of Federal Credit Unions.

"While the credit union system faces many challenges, credit unions still need to explore new avenues to serve everyone within their field of membership. This includes assuring that your board, management and staff members are as diverse in age, gender and ethnicity as your membership," Hyland stated.

Hyland also urged credit unions to engage in more, but responsible, member business lending and to take advantage of the new small dollar lending regulation being promulgated by NCUA. Additionally, Hyland reviewed current economic trends, credit union trends and regulatory issues with attendees.

Board Member Hyland's presentation is available online at <http://www.ncua.gov/GenInfo/Members/Hyland/Speeches/10-0723HylandNAFCU.pdf>.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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